

# VALUE VIEW GOLD REPORT

“Profit Timing for Wealth Creation”

## VALUATION: GOLD VS. S&P 500

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from [www.valueviewgoldreport.com](http://www.valueviewgoldreport.com)

First chart is ratio of \$Gold to the S&P 500, end of year back to 1945. Black line is average of that ratio. Green circle line is average plus one standard deviation. Probability of ratio being above green line is less than 1 out of 6.

*As both Gold and pager equities declined in the previous week, little change occurred in the ratio in that chart.*

Second chart portrays results of applying that average ratio to current values for \$Gold and the S&P 500.

Bar on left is what should happen, based on average ratio, to S&P 500 given today's price for \$Gold. Second bar is what should happen, based on average ratio, to price of \$Gold given value of S&P 500.

*\$Gold remains the under value of the two assets.*

